

Redefining workplaces



YOUR GATEWAY TO MAURITIUS

SET-UP YOUR BUSINESS HERE!

June 2024

Mauritius is a rising star in the international financial world, acting as a bridge between Africa, Asia, Europe, and the Americas.

Mauritius's strategic location, diverse cultural heritage, and political independence provide a unique and thriving platform for global businesses. Its advantageous position, business-friendly environment, and attractive tax policies make it an appealing destination for companies of all sizes. This guide serves as a starting point for your journey to success in this vibrant and dynamic market.

WHY CHOOSE MAURITIUS?



Prime location: Situated on the historical spice route, Mauritius connects Africa and Asia seamlessly. The GMT+3/4 time zone makes it perfect for European companies, with many from France, the UK, and beyond establishing a base here. Major firms like the Big Four have also chosen Mauritius to serve the EMEA market.



Multilingual workforce: Mauritius boasts a high literacy rate (91.9%) according to the latest stats 2022, among the highest in Sub-Saharan Africa. English and French are the primary languages of business, ensuring smooth communication and operations locally as well on the global market.



Tax advantages: Enjoy a favourable tax environment with a flat 15% corporate tax rate and no taxes on dividends, capital gains and repatriation. There are also increasingly tax incentives such as 5 – 8 years of tax holidays for innovative sectors in Tech and the Pharmaceuticals. The standard VAT rate is 15%, and Double Tax Avoidance Agreements exist with several countries including India, Luxembourg, and Monaco.



100% foreign ownership allowed: Mauritius allows for hassle-free remote business establishment with full foreign ownership (100%), although some company structures may require a local director. This could manage your business entirely remotely, you can appoint a Mauritian management company to handle operations on your behalf.



Modernisation: Urban developments such Moka Smart City offer state-of-the-art facilities, ensuring businesses have access to a progressive and well-connected work environment. Robust internet infrastructure with 100% fibre coverage and the implementation of modern transportation systems like trams further enhance accessibility and solidify Mauritius's commitment to advanced business infrastructure.



Ease of doing business and innovation: Mauritius is renowned for its straightforward business setup process and commitment to innovation. It ranked first in Sub-Saharan Africa and 57th globally on the Global Innovation Index. Starting a business is easy, taking only **4.5 days on average**, according to the World Bank's Doing Business Report (2020) whilst the OECD average hovered around 9.2 days and 21.5 days for the sub-haran Africa average.



Optimal residency and citizenship options: The Henley Residence Program Index rates the top residence by investment programs worldwide, assessing their reputation and value. Updated yearly by experts, it helps individuals and families find optimal residency and citizenship options. Mauritius ranks **15th** in this index.

RANKINGS ON DOING BUSINESS TOPICS

MAURITIUS - 2020

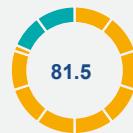


Region: Sub-Saharan Africa
Income Category: Upper middle income
Population: 1,265,303
City Covered: Port Louis

DB RANK



DB SCORE



	Starting a Business	20		Protecting Minority Investors	18
	Dealing with Construction Permits	8		Paying Taxes	5
	Getting Electricity	28		Trading across Borders	72
	Registering Property	23		Enforcing Contracts	20
	Getting Credit	67		Resolving Insolvency	28

Mauritius ranking in the Global Innovation Index 2023

Mauritius ranks **57th** among the 132 economies featured in the GII 2023.

Mauritius ranks **10th** among the 33 upper-middle-income group economies

Mauritius ranks **1st** among the 28 economies in Sub-Saharan Africa

HOW TO ESTABLISH YOUR BUSINESS IN MAURITIUS

Investor-friendly company options

The Companies Act 2001 and the Financial Services Act 2007 outline the following options:

Global Business Company (GBC): Ideal for international businesses, offering tax breaks and requiring a Global Business License.

Authorised Company (AC): Suited for foreign-owned businesses operating outside Mauritius.

Domestic Company: Best for businesses within Mauritius, providing a simple and adaptable structure. Dependent on the choice or requirement based on the above, then a choice of the traditional structure can be made in terms of limited by shares, public or privately traded, sole owner, partnership, etc. Mauritius allows remote business establishment without a local partner. Depending on the chosen company type, a resident director might be required though. Management companies based in Mauritius can be designated by the owner(s) to run the company on their behalf in Mauritius without them having to set foot in the Mauritius .

A STREAMLINED INCORPORATION PROCESS

- 1. Company name selection with address:** Choose a unique and available name with a physical address in Mauritius.
- 2. Document preparation:** Gather required documents, including director's residency proof, financial documents, consent forms, and Articles of Association.
- 3. Registration and fee:** Submit documents and fees to the Corporate and Business Registration Department (CBRD).
- 4. Certificate of incorporation:** Receive the certificate within 5 working days upon verification.
- 5. Additional registrations:** Some industries require additional registrations with relevant authorities.

Sector



Banking



Financial Services (Non-Banking)



Tourism



Freeport (Export / Import)



Internet Provider

Regulators

Bank of Mauritius

Financial Services Commission

Mauritius Tourism Authority

Economic Development Board and Mauritius Revenue Authority

The Information and Communication Technologies Authority (ICTA)

OPERATING YOUR BUSINESS IN MAURITIUS

- 1. Secure a registered office:** Every business needs a publicly known address for official communication. This can be your management company's address, or you can choose a physical or virtual office space.
- 2. Maintain compliance:** Stay in good standing with the Mauritius Revenue Authority (MRA) by filing reports regularly.
- 3. Obtain permits and licenses:** As with any business activity, relevant permits will have to be obtained such Building and land use permit, VAT registration from the MRA, to name a few.

FIND YOUR PERFECT WORKPLACE CHOOSE OFICEA

Oficea offers state-of-the-art office solutions across Moka Smart City.

They provide move-in-ready workspaces (grey boxes) in various sizes to suit businesses of all scales. Oficea is constantly expanding, with new locations planned in Telfair and Vivéa. Additionally, their partnership with W17, a coworking space provider within their offices, allows them to cater to the evolving needs of growing businesses.



STATS



55,000 Sqm
of office spaces



Grade A
High Quality Offices



3.2 bn
Rs of existing assets



2.3 bn
Rs invested in a new 20,000
sqm projects in Telfair



3 Business Parks
Namely Vivéa Business
Park, Telfair & Bagatelle



+ 3,000 Employees
in our buildings



+ 65 Companies
in our buildings



96 %
Employees
Over the year



7.7/10
Customer
Satisfaction Score



3 months
Lead time
For us to let an office

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